Fact Sheet

SOLARIS RESOURCES

Developing the Tier 1 Warintza Project, a globally significant copper-gold porphyry deposit with all the hallmarks of a Tier 1 asset; scale, grade, infrastructure, and long-term potential. Located in Ecuador's low-cost, pro-mining southeast corridor, it represents a rare opportunity to develop a multi-generational mine with global impact. With over 5.8 billion tonnes of resource, a low strip ratio, and early high-grade production, Warintza sits among the most compelling copper development assets anywhere in the world.

Solaris is funded through to a construction decision through a US$200 million non-dilutive financing with Royal Gold, while retaining 100% ownership and full strategic control. Solaris is listed on the TSX under SLS and the NYSE under SLSR, incorporated in Canada with corporate headquarters in Switzerland. The Company has a market capitalization of approximately C$1.9 billion (US$1.4 billion), placing it among the more substantial publicly listed copper development companies globally.

Top Ownership (As of July 2026)

	% of Outstanding	Shares (mln)
Richard Warke (Non-Exec Chairman)	36.2%	60,493,546
Helikon Investments Ltd	11.3%	17,488,787
Earle, Daniel	4.3%	7,114,375
BlackRock Investment Management (UK) Ltd.	3.7%	6,152,971
Global X Management Co. LLC	2.6%	5,000,000
PSquared Asset Management AG	2.4%	4,214,526
Beaty, Ross J (Kestral Holding)	2.2%	4,084,315
Principal Global Investors LLC	2.0%	3,663,616
Orion Resource Partners LP	1.6%	3,304,618
Picton Mahoney Asset Management	1.1%	1,888,614

Investment Case

PFS confirms Warintza's Tier 1 status
Global scale resource with multi-decade mine life and first quartile costs driving significant EBITDA and FCF

District scale potential with exploration upside and no attachment to a major
One of the few copper projects globally with multigenerational scale without an attachment to a major

Operational simplicity
Conventional open pit mining methods at low elevation and leveraging conventional processing plant

Social license to operate and favourable mining jurisdictions
Impact & Benefits Agreement signed along with Municipal, Provincial and Federal government endorsements

Early-stage Latam exploration portfolio offering unrecognised upside
Focus of unlocking value through derisking activities

Experienced team
Diverse skillsets covering all critical elements required at this stage of Solaris' development

Fully funded to complete Warintza feasibility study & value accretive actions
US$200 mm financing package with Royal Gold in May 2025

PFS Highlights

Confirms Warintza's Status as a Tier 1 Project

Key Features of Warintza

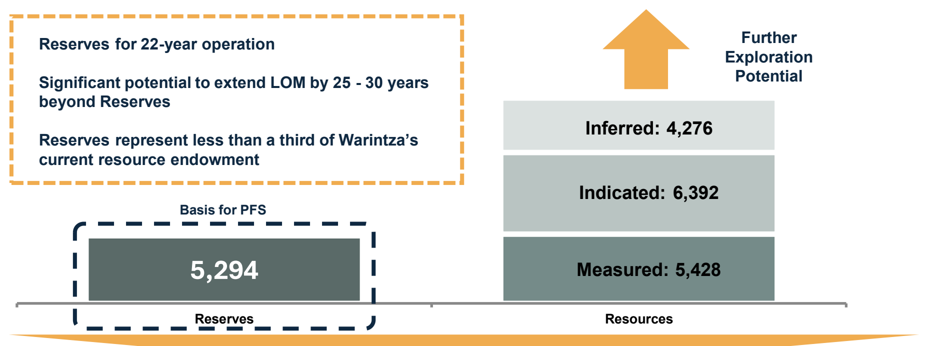
- 312% increase in M&I Mineral Resources compared to the 2024 MRE
- Downhill loaded haul from pit drives 1st quartile costs
- Excellent access to infrastructure (water, power, roads, labour, etc)
- Clean high-quality concentrate providing marketing flexibility
- Significant potential to extend LOM by 25 to 30 years beyond Reserves
- PFS prepared in conjunction with highly experienced consultants

Key PFS Outputs

- Production (CuEq)[1]: 304kt (Avg. Y1-5) | 242kt (Avg. Y1-15)
- Reserve Life: +20 Years
- LOM Strip Ratio: 0.53:1
- First Quartile AISC[2]: $0.85/lb (Avg. Y1-5) | $1.07/lb (Avg. Y1-15)
- Capital Intensity (US$3,684 mm pre-production capex): US$15,440/t[3]
- Post-tax $NPV_{8\%}$ and IRR: $4.6bn[4] | 26%
- Annual EBITDA[4]: $1.9bn (Avg. Y1-5) | $1.4bn (Avg. Y1-15)
- Annual Post-tax FCF[4]: $1.3bn (Avg. Y1-5) | $1.0bn (Avg. Y1-15)
- Post-tax Payback Period: 2.6 Years

Source: Warintza PFS
1. Copper equivalent production based on metal prices of US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,800/oz Au
2. By-product AISC, inclusive of the Royal Gold stream and royalty
3. Capital Intensity calculated as Initial Capex / Avg Annual CuEq. Produced for first 15 years
4. Commodity price assumptions: US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,800/oz Au for years 1-3 then US$2,500/oz for years 4-22

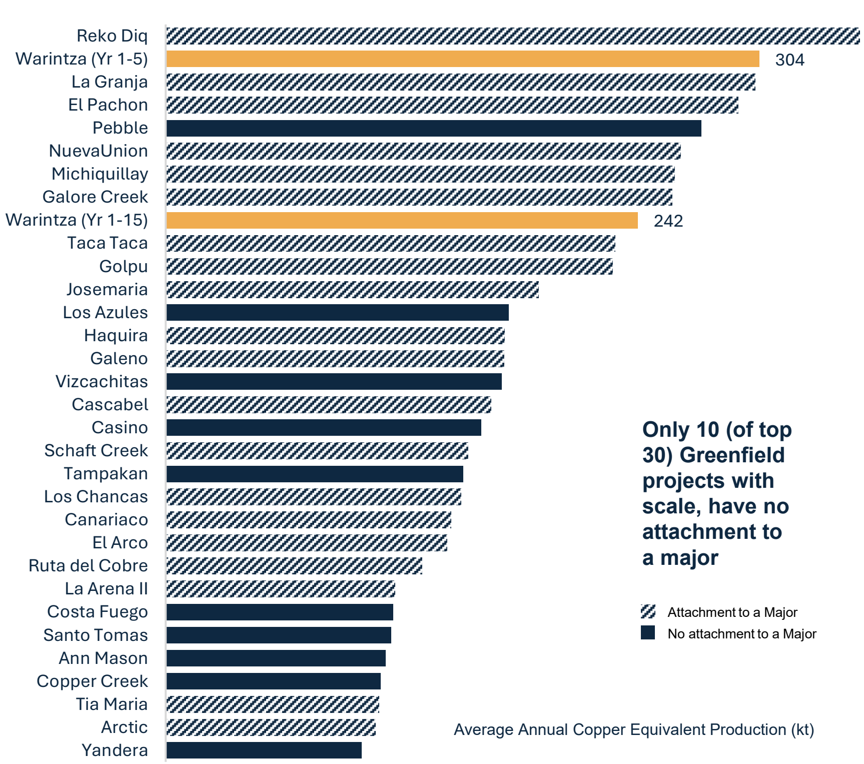
Ore Reserves & Mineral Resources (contained CuEq kt)



	Tonnage (Mt)	CuEq (%)	Cu (%)	Au (g/t)	Mo (%)	Ag (g/t)	CuEq. (kt)	Cu (kt)
Proven	797	0.49%	0.37%	0.05	0.02%	1.37	3,884	2,957
Probable	503	0.28%	0.22%	0.03	0.01%	1.19	1,410	1,123
Total Reserves	**1,300**	**0.41%**	**0.31%**	**0.04**	**0.02%**	**1.30**	**5,294**	**4,080**
Measured	1,196	0.45%	0.35%	0.04	0.02%	1.31	5,428	4,149
Indicated	2,550	0.25%	0.20%	0.03	0.01%	1.13	6,392	4,986
Total M&I Resources	**3,746**	**0.32%**	**0.24%**	**0.04**	**0.01%**	**1.19**	**11,820**	**9,135**
Inferred Resources	2,092	0.20%	0.16%	0.02	0.01%	1.11	4,276	3,341

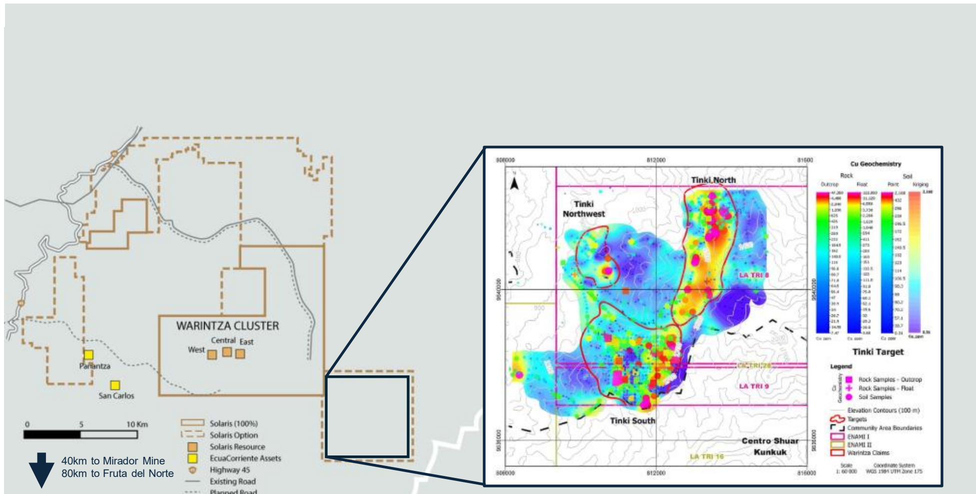
Source: Wood Mackenzie, Technical Reports, Warintza PFS Model
1. Excludes projects with LOM average copper equivalent production < 100 ktpa
2. Copper equivalent production obtained from Technical Report if disclosed, otherwise calculated based on metal prices of US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,500/oz Au

Warintza Benchmarking - Global Scale & Flexibility

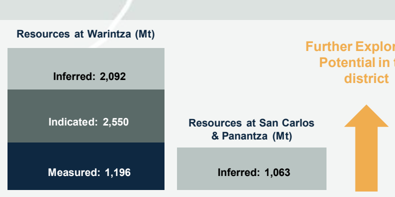


District Potential and Scale

Warintza Cluster and District Opportunity



Potential to become one of the World's Largest Undeveloped Copper Clusters



Note: San-Carlos-Panantza are independent of Solaris and are no guarantee of the future performance of Solaris projects and no inference can be made of mineral resources or reserves from adjacent deposits
1: Preliminary Assessment Report, Panantza & San Carlos Copper Project, Morona-Santiago, Ecuador (effective date October 30, 2007)