Developing the Tier 1 Warintza Project, a globally significant copper-gold porphyry deposit with all the hallmarks of a Tier 1 asset; scale, grade, infrastructure, and long-term potential. Located in Ecuador's low-cost, pro-mining southeast corridor, it represents a rare opportunity to develop a multi-generational mine with global impact. With over 5.8 billion tonnes of resource, a low strip ratio, and early high-grade production, Warintza sits among the most compelling copper development assets anywhere in the world.

Solaris is funded through to a construction decision through a US$200 million non-dilutive financing with Royal Gold, while retaining 100% ownership and full strategic control. Solaris is listed on the TSX under SLS and the NYSE under SLSR, incorporated in Canada with corporate headquarters in Switzerland. The Company has a market capitalization of approximately C$1.7 billion (US$1.2 billion), placing it among the more substantial publicly listed copper development companies globally.

Top Ownership (As of September 2026)

	% of Outstanding	Shares (mln)
Richard Warke (Non-Exec Chairman)	36.2%	60,493,546
Helikon Investments Ltd	11.3%	18,955,119
Earle, Daniel	4.3%	7,114,375
BlackRock Investment Management (UK) Ltd.	3.7%	6,152,971
Global X Management Co. LLC	2.5%	4,196,568
PSquared Asset Management AG	2.4%	4,080,050
Beaty, Ross J (Kestral Holding)	2.2%	3,175,873
Principal Global Investors LLC	2.0%	3,319,668
Orion Resource Partners LP	1.6%	2,700,000
Picton Mahoney Asset Management	1.1%	1,888,614

Investment Case

- **PFS confirms Warintza's Tier 1 status**
  Global scale resource with multi-decade mine life and first quartile costs driving significant EBITDA and FCF
- **District scale potential with exploration upside and no attachment to a major**
  One of the few copper projects globally with multigenerational scale without an attachment to a major
- **Operational simplicity**
  Conventional open pit mining methods at low elevation and leveraging conventional processing plant
- **Social license to operate and favourable mining jurisdictions**
  Impact & Benefits Agreement signed along with Municipal, Provincial and Federal government endorsements
- **Early-stage Latam exploration portfolio offering unrecognised upside**
  Focus of unlocking value through derisking activities
- **Experienced team**
  Diverse skillsets covering all critical elements required at this stage of Solaris' development
- **Fully funded to complete Warintza feasibility study & value accretive actions**
  US$200 mm financing package with Royal Gold in May 2025

PFS Highlights

Confirms Warintza's Status as a Tier 1 Project

Key Features of Warintza

- 312% increase in M&I Mineral Resources compared to the 2024 MRE
- Downhill loaded haul from pit drives 1st quartile costs
- Excellent access to infrastructure (water, power, roads, labour, etc)
- Clean high-quality concentrate providing marketing flexibility
- Significant potential to extend LOM by 25 to 30 years beyond Reserves
- PFS prepared in conjunction with highly experienced consultants

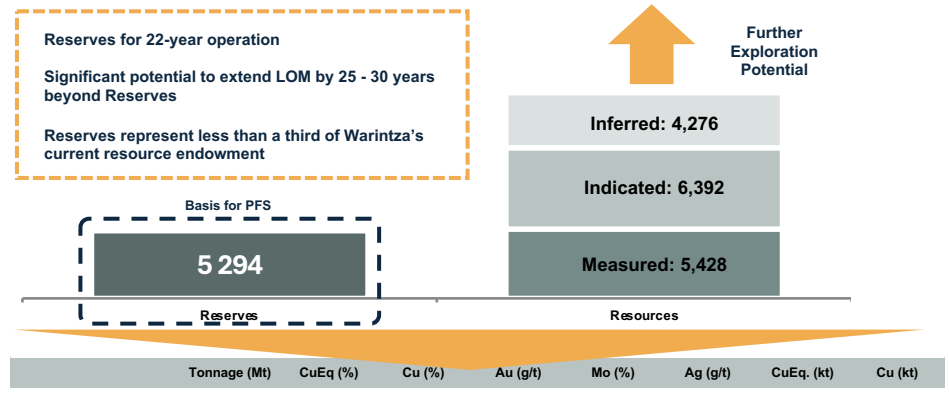
Key PFS Outputs

Production (CuEq)[1]: 304kt (Avg. Y1-5) | 242kt (Avg. Y1-15)	Reserve Life: +20 Years	LOM Strip Ratio: 0.53:1
First Quartile AISC[2]: $0.85/lb (Avg. Y1-5) | $1.07/lb (Avg. Y1-15)	Capital Intensity (US$3,684 mm pre-production capex): US$15,440/t[3]	Post-tax NPV8% and IRR: $4.6bn[4] | 26%
Annual EBITDA[4]: $1.9bn (Avg. Y1-5) | $1.4bn (Avg. Y1-15)	Annual Post-tax FCF[4]: $1.3bn (Avg. Y1-5) | $1.0bn (Avg. Y1-15)	Post-tax Payback Period: 2.6 Years

Source: Warintza PFS
1. Copper equivalent production based on metal prices of US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,800/oz Au
2. By-product AISC, inclusive of the Royal Gold stream and royalty
3. Capital Intensity calculated as Initial Capex / Avg Annual CuEq. Produced for first 15 years
4. Commodity price assumptions: US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,800/oz Au for years 1-3 then US$2,500/oz for years 4-22

Ore Reserves & Mineral Resources (contained CuEq kt)

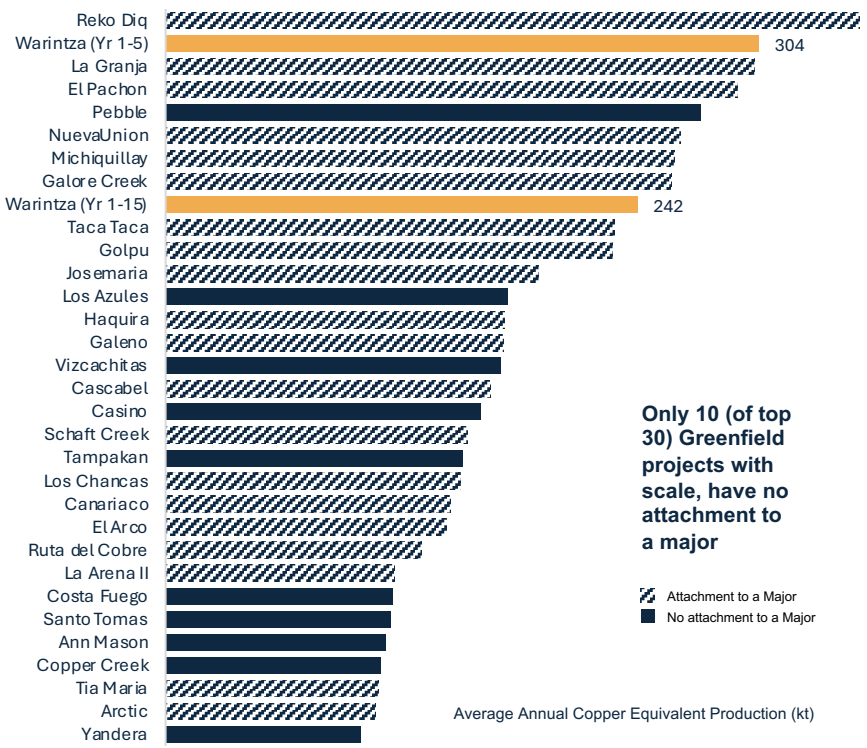
- Reserves for 22-year operation
- Significant potential to extend LOM by 25 - 30 years beyond Reserves
- Reserves represent less than a third of Warintza's current resource endowment



	Tonnage (Mt)	CuEq (%)	Cu (%)	Au (g/t)	Mo (%)	Ag (g/t)	CuEq. (kt)	Cu (kt)
Proven	797	0.49%	0.37%	0.05	0.02%	1.37	3,884	2,957
Probable	503	0.28%	0.22%	0.03	0.01%	1.19	1,410	1,123
Total Reserves	**1,300**	**0.41%**	**0.31%**	**0.04**	**0.02%**	**1.30**	**5,294**	**4,080**
Measured	1,196	0.45%	0.35%	0.04	0.02%	1.31	5,428	4,149
Indicated	2,550	0.25%	0.20%	0.03	0.01%	1.13	6,392	4,986
Total M&I Resources	**3,746**	**0.32%**	**0.24%**	**0.04**	**0.01%**	**1.19**	**11,820**	**9,135**
Inferred Resources	2,092	0.20%	0.16%	0.02	0.01%	1.11	4,276	3,341

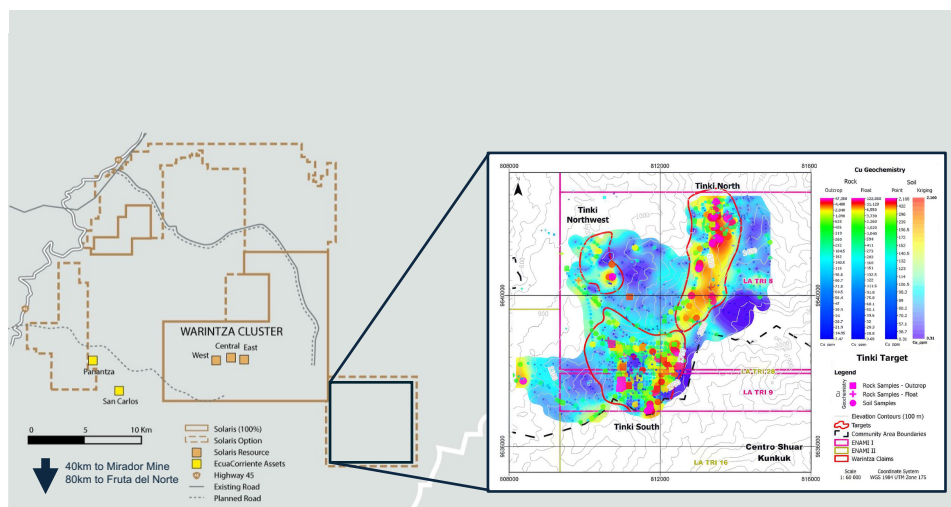
Source: Wood Mackenzie, Technical Reports, Warintza PFS Model
1. Excludes projects with LOM average copper equivalent production < 100 ktpa
2. Copper equivalent production obtained from Technical Report if disclosed, otherwise calculated based on metal prices of US$4.50/lb Cu, US$20.00/lb Mo, US$28.00/oz Ag and US$2,500/oz Au

Warintza Benchmarking - Global Scale & Flexibility



District Potential and Scale

Warintza Cluster and District Opportunity



Potential to become one of the World's Largest Undeveloped Copper Clusters

Resources at Warintza (Mt)
- Inferred: 2,092
- Indicated: 2,550
- Measured: 1,196

Resources at San Carlos & Panantza (Mt)
- Inferred: 1,063

Further Exploration Potential in the district

Note: San-Carlos-Panantza are independent of Solaris and are no guarantee of the future performance of Solaris projects and no inference can be made of mineral resources or reserves from adjacent deposits
1: Preliminary Assessment Report, Panantza & San Carlos Copper Project, Morona-Santiago, Ecuador (effective date October 30, 2007)